







100% foreign ownership in the UAE companies (mainland / onshore)

Before
01 June 2021

-  Cabinet decision XYZ ('CD') was issued in December 2020 but awaiting further clarifications
-  The CD states, among others,
 - Elimination of Local Service Agent (LSA) for branches of foreign company
 - Elimination of requirement for majority contribution from UAE national

After
01 June 2021

-  Now, there is more clarity on the application of the CD
-  Each Emirate has its own approved activity list and administrative setup / requirements
-  Foreign national can explore the possibility of 100% ownership in UAE companies (mainland / onshore)

 **Initial factors to be considered**

- Industry and Activity(ies) of the company
- Value of the FDI in the UAE
- Future Business Plan (3 years)
- Subject to the approval of the authorities
- Activities with strategic impact to the UAE are excluded

 **How can we help**

-  Restructuring the shareholding pattern of the existing UAE onshore company
-  New company establishment with 100% foreign ownership
-  New branch establishment without the requirement of LSA
-  Amend the existing Local Service Agent agreement (example: removal of LSA)
-  Corporate restructuring impact from other UAE compliance aspects (VAT, ESR, corporate, immigration, labour, etc.)